

TRUSTEES OF PUBLIC FUNDS PLYMOUTH, VT

Town Office Building,
68 Town Office Rd, Plymouth, VT
5 pm, July 2, 2024

Board Members Present:

Shawn Bemis, Andy Crossman, Bobbi Lambert-Lynds

Public Attendees:

None

Call to order.

The meeting was called to order at 5:15 pm.

Approval of Minutes

The minutes of the June 4, 2024 meeting were approved as submitted.

Review Documents

Bobbi Lynds presented information gathered from other local towns regarding changing their investing based on the 2018 changes made by the Vt legislature to allow more options for investing TOPF funds.

For recording purposes most towns are presenting the principal amounts with any gross gains. Not splitting them up into individual amounts. (Supporting documents are included in the binder with the minutes).

We can set up an investment policy for our funds going forward.

We will also have a write up in the Town Report explaining our direction and any changes we are making.

Tom Debovoise of the Woodstock VT TOPF is willing to talk to us. Bobbi and Andy will look set something up in the later weeks of July.

Also discussed was authorizing a meeting with M&T to discuss accounts/CD's held with them.

Shawn motioned Bobbi Lynds proceed with a meeting with M&T representative, Tonya Henry on July 18, 2024. Andy seconded the motion. All are in agreement to proceed.

Other Business

No other business was discussed.

Set next meeting date

To be determined

Adjournment

6:15 pm

Respectfully Submitted,

Bobbi Lambert Lynds

July 5, 2024