

TRUSTEES OF PUBLIC FUNDS PLYMOUTH, VT

Town Office Building,
68 Town Office Rd, Plymouth, VT
5 pm, June 3, 2024

Board Members Present:

Shawn Bemis, Andy Crossman, Bobbi Lambert-Lynds

Public Attendees:

None

Call to order.

The meeting was called to order at 5 pm.

Establish Duties

Since this is the first meeting of the Trustees of Public Funds with a newly elected member, the Trustees elected a chair person. Andy Crossman nominated Bobbi L. Lynds to act as Chair of the Trustees of Public Funds. Shawn Bemis seconded. Bobbi L. Lynds accepted the nomination. There were no further nominations. Bobbi L. Lynds elected.

Bobbi L. Lynds will also take notes and submit minutes to the Plymouth Town Clerk.

Review Documents

Discussion started with a review of our duties as TOPF.

Plymouth's Public Funds seem to consist only of the Cemetery Trusts.

We discussed and reviewed documents from past Board member Midge Tucker and current account statements.

The Funds have been managed very conservatively with little interest being earned by the many accounts that have been established.

We agree that this will need reviewing and action that will comply with state statutes.

Action items that Bobbi L. Lynds will gather info on:

Updating signer information on all accounts

Researching information to consolidate accounts to be more accessible, easily understood and manageable for this board and future boards.

Historical information on the Kennedy lot and its management by the town.

Other Business

No other business was discussed.

Set next meeting date

Tuesday July 2, 2024 5pm

Town Office Building,

68 Town Office Rd, Plymouth, VT

Adjournment

5:59 pm

Respectfully Submitted,

Bobbi Lambert Lynds

June 7, 2024